

Granite REIT - Portfolio Overview

Values as at 2017 Q3

COUNTRY	INVESTMENT PROPERTIES - FAIR VALUE (CAD, millions)	%	Square Feet (millions)	%	TTM Revenue ⁽¹⁾ (CAD, millions)	%	Property Count
Canada	762.7	27.8	7.7	25.5	57.5	27.5	40
USA	808.2	29.4	9.0	29.8	57.9	27.7	24
North America	1,570.9	57.2	16.7	55.3	115.4	55.2	64
Austria	735.3	26.7	8.1	26.8	59.6	28.5	11
Czech Republic	23.6	0.9	0.3	1.0	2.6	1.3	1
England	7.5	0.3	0.1	0.3	0.8	0.4	1
Germany	258.7	9.4	3.2	10.6	19.9	9.5	11
Netherlands	124.6	4.5	1.4	4.7	9.5	4.5	3
Poland	22.5	0.8	0.3	1.0	0.7	0.4	2
Spain	5.9	0.2	0.1	0.3	0.4	0.2	1
Europe	1,178.1	42.8	13.5	44.7	93.5	44.8	30
	2,749.0	100.0	30.2	100.0	208.9	100.0	94
PROPERTY CATEGORIES							
Modern Logistics / Dist. Warehouse	600.9	21.9	6.9	22.9	40.3	19.3	18
Multi-Purpose	707.8	25.8	10.1	33.4	59.4	28.4	62
Special Purpose	1,433.6	52.1	13.2	43.7	109.2	52.3	12
	2,742.3	99.8	30.2	100.0	208.9	100.0	92
Land Held for Development	6.7	0.2	-	-	-	-	2
	2,749.0	100.0	30.2	100.0	208.9	100.0	94
EXPIRY							
Vacant	10.8	0.4	0.5	1.7	-	-	1
2017	12.1	0.5	-	-	0.3	0.1	1
2018	294.4	10.7	3.9	12.9	21.0	10.1	27
2019	148.9	5.4	1.9	6.3	12.6	6.0	8
2020	153.5	5.6	2.2	7.3	14.3	6.8	9
2021	118.4	4.3	1.4	4.6	11.5	5.5	7
2022	309.7	11.3	3.1	10.3	24.4	11.7	12
2023	238.5	8.7	3.1	10.3	18.0	8.6	9
2024	503.3	18.3	6.0	19.9	38.5	18.5	4
2025	-	-	0.1	0.3	0.6	0.3	-
2026	9.3	0.3	0.4	1.3	1.3	0.6	2
2027	77.4	2.8	0.8	2.6	6.4	3.1	2
2028	121.4	4.4	1.1	3.6	9.0	4.3	2
2029	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-
2032	704.1	25.6	5.5	18.2	51.0	24.4	7
2033	40.5	1.5	0.2	0.7	-	-	1
	2,742.3	99.8	30.2	100.0	208.9	100.0	92
Land Held for Development	6.7	0.2	-	-	-	-	2
	2,749.0	100.0	30.2	100.0	208.9	100.0	94
UTILIZATION							
Magna	2,000.1	72.8	20.9	69.2	160.9	77.0	61
Non-Magna	731.4	26.6	8.8	29.1	48.0	23.0	30
Vacant	10.8	0.4	0.5	1.7	-	-	1
	2,742.3	99.8	30.2	100.0	208.9	100.0	92
Land Held for Development	6.7	0.2	-	-	-	-	2
	2,749.0	100.0	30.2	100.0	208.9	100.0	94
PROPERTY PROFILE (000's of square feet)							
Less than 100	145.6	5.3	3.9	12.9	25.5	12.2	22
100-200	207.5	7.5	3.2	10.6	18.2	8.7	21
200-300	374.1	13.6	5.2	17.2	30.2	14.5	21
300-500	304.5	11.1	3.8	12.6	19.8	9.5	11
Greater than 500	1,710.6	62.3	14.1	46.7	115.2	55.1	17
	2,742.3	99.8	30.2	100.0	208.9	100.0	92
Land Held for Development	6.7	0.2	-	-	-	-	2
	2,749.0	100.0	30.2	100.0	208.9	100.0	94
INVESTMENT PROPERTIES CATEGORIES							
Income-Producing Properties	2,742.3	99.8					92
Land Held for Development	6.7	0.2					2
	2,749.0	100.0					94

⁽¹⁾ Trailing 12-month rental revenue excluding tenant recoveries.

The statistics posted herein are believed to be accurate at the time of posting, however, Granite will not, and disclaims any duty to, update the information.